



ONE TIME TANKER TAKE OVER

1. Upon acceptance of seller's Offer, buyer issues Purchase Order.
2. Seller issues Draft Contract and Commercial Invoice for buyer's review and signing.
3. Buyer signs the contract and commercial invoice and returns to seller, signed CI and contract, seller issues the POP Documents as shown below:

- **Q&Q Report;**
- **Certificate of Origin GOST,**
- **Commitment to Supply;**
- **Clean-on-board Ocean Bill of Lading**
- **Questionnaire 88 - Certificate of Origin;**
- **Allocation Product License issued by Ministry of Economic Development and Trade**
- **Export License issued by the Ministry of Energy;**
- **Statement of Product Availability**

4. Buyer conducts due diligence on the product availability, sign Title Ownership Transfer Affidavit and makes a guarantee deposit of 5% from total value of the product

5. Buyer contacts the shipping company to re-direct the route of the vessel Tanker to buyer's Destination port and seller transfer's title to buyer's name. Upon arrival of the vessel at buyer's Discharge port, Seller issues an Authorization for the buyer's reps and inspection team to board the vessel and conduct Q&Q Inspection.

6. Upon the successful Inspection, buyer makes payment for the product via TT Wire or MT103 to the seller and takes over the vessel tanker.

7. Seller issues buyer the full Proof of Product Documents and 2% Performance Bond for the monthly contract shipments.

8. Buyer issues their Bank Guarantee SBLC (MT760) OR DLC to seller's Bank guarantee the monthly shipment.

9. Monthly shipment commences to the buyer's discharge port and stipulated in the contract

