



ALTERNATIVE PROCEDURE OF FOB /DIP & PAY ROTTERDAM

1. Seller issues FCO. Buyer issues ICPO with banking details.
2. Seller issues commercial invoice to Buyer. Buyer sign and return commercial invoice to Seller within 48hrs.
3. Seller issues to Buyer via email:
 - **Dip test Authorisation (DTA)**
 - **Authorisation to Verify (ATV)**
 - **Tank Storage Receipt**
4. Upon confirmation of seller's Tank Storage Receipt TSR and fuel availability, Buyer finalizes the extension of the Tank Storage for a minimum of Two (2) days duration required by buyer, for the inspection and DIP test analysis by SGS of the product to last.
5. Upon confirmation of the storage extension, Seller issues, DTA and SGS Report from onshore tank accordingly for buyer and its SGS Agents to proceeds with the dip Test inspection process in seller's tank.
6. SGS inspection company proceeds with the inspection and dip test of product with the SGS report co- signed in the name of the Buyer, at the storage facility. Upon Successful Q&Q Dip Test on the product, SGS issue the inspection report certificate to Buyer
7. Buyer makes the payment for the Total Value of the Product Injected into the Tanks through the means of MT103-TT. Seller provides all the necessary export documentations to buyer and seller changes the ownership title to buyer company name Buyer commences lifting of the product with its Vessel Tanker
8. Seller releases payment to all intermediaries involved in the transaction, and subsequently monthly shipment continues as per terms and conditions of the sales and purchase agreement contract between buyer and seller.