



FOB ROTTERDAM TABLETOP MEETING PROCEDURE.

1. BUYER SENDS ICPO AND COMPANY PROFILE TO SELLER FOR TTM.
2. SELLER ISSUES COMMERCIAL INVOICE (C I) TO BUYER TO COUNTERSIGN AND SEND BACK TO SELLER FOR TABLETOP MEETING IN THE NETHERLANDS.
3. BUYER CONFIRMS HIS FINANCIAL CAPABILITY BY ISSUING DLC OR MT199 AS A GUARANTEE TO PAY FOR THE PRODUCT IMMEDIATELY UPON SGS DIP TEST COMPLETION IN SELLER TANKS.
4. BUYER ISSUES HIS DLC (BUYER WILL ISSUE ASSURANCE LETTER TO PROVIDE THE DLC SWIFT COPY AT THE TTM THROUGH BANK DRAFT AGAINST SGS Q&Q REPORT) /OR MT199 SWIFT COPY TO SELLER; UPON SUCCESSFUL CONFIRMATION OF THE DLC FROM BUYER, SELLER INVITES BUYER FOR TABLETOP MEETING IN THE NETHERLANDS, ROTTERDAM AT SELLER'S OFFICE. BUYER IS TO PAY €45,500 EUROS FOR THE PRODUCT ALLOCATION IN BUYER'S NAME WITH SGS AS THE AUTHORITY.
5. BUYER IS TO APPOINT HIS SGS SURVEYOR AT HIS OWN EXPENSES AND PERFORMS THE DIP TEST.
6. UPON THE SUCCESSFUL DIP TEST, BUYER'S BANK RELEASES 100% PAYMENT FOR THE TOTAL PRODUCT ACCORDING TO THE SGS REPORT AND LOADING COMMENCES.
7. BUYER AND SELLER WILL PAY COMMISSION TO THEIR RESPECTIVE PARTIES AS SIGNED IN THE NCND/IMPFA.