



1, BUYER ACCEPTS SELLER'S PROCEDURE AND ISSUE ICPO WITH THE FOLLOWING:

- (a) CLIENT'S INFORMATION SHEET (CIS) CONTAINING BANKING DETAILS, COMPANY'S PROFILE AND A PASSPORT COPY.
- (b) AN ACCEPTANCE LETTER STATING TO ADHERE TO SELLER'S PROCEDURE.

2, SELLER ACKNOWLEDGES BUYER'S ICPO AND ISSUES CONTRACT TO BUYER OPEN FOR AMENDMENT, BUYER SIGNS AND RETURN THE CONTRACT TO THE SELLER IN WORD FORMAT WITHIN 3 WORKING INTERNATIONAL DAYS ALONG WITH A BANK CERTIFIED PROOF OF FUND/BCL STATING BANK'S RWA TO ISSUE BANK INSTRUMENT.

3, SELLER MAKES THE FINAL SIGNATURE, REGISTERS AND LEGALIZES THE SIGNED CONTRACT WITH THE MINISTRY OF ENERGY AND THE FEDERAL COMMISSION ON SECURITIES MARKET (FCSM) RUSSIAN FEDERATION TO MAKE THE CONTRACT LEGAL IN RUSSIAN ENERGY MARKET. (EXPENSES TO BE BORNE BY SELLER UPON CONFIRMATION OF BANK BCL/RWA). SELLER SENDS TO BUYER THE FINAL APPROVED CONTRACT ALONG WITH BELLOW SOFT PERFORMANCE GUARANTEE POP DOCUMENTS:

- (a). COMMITMENT LETTER TO SUPPLY PRODUCT.
- (b). STATEMENT OF PRODUCT AVAILABILITY.
- (c). PRODUCT CERTIFICATE OF ORIGIN.
- (d). SELLER CERTIFICATE OF INCORPORATION/REGISTRATION
- (e) PRODUCT CERTIFICATE OF QUALITY PASSPORT OF ANALYSIS

4, BUYER'S BANK IN ACCORDANCE WITH SELLER'S VERBIAGE ISSUE SBLC MT760 OR DLC MT700 WITHIN 7 WORKING DAYS FOR FIRST SHIPMENT'S VALUE TO SELLER'S FINANCIAL BANK TO ENABLE SELLER COMMENCE LOADING OF PRODUCT WITH THE SHIPPING COMPANY AND RELEASE FULLSET OF POP DOCUMENTS AFTER LOADING VIA BANK TO BANK SWIFT WITHIN 7 WORKING DAYS. IF BUYER FAILS TO ISSUE SBLC MT760 OR DLC MT700 WITHIN 7 WORKING DAYS, INALTERNATIVE BUYER PAY'S VIA TT \$350,000 AS GUARANTEE PERFORMANCE WITHIN 72 HOURS WHICH WILL BE DEDUCTED FROM THE PRODUCT FACE VALUE WHEN FINAL PAYMENT IS MADE.

5, UPON SELLER'S BANK SUCCESSFUL RECIEPT OF INSTRUMENT FROM BUYER'S BANK OR ALTERNATIVELY TT PAYMENT OF \$350,000 SHOULD THE BUYER FAILES TO ISSUE INSTRUMENT WITHIN THE STIPULATED TIME FRAME, SELLER LOADS PRODUCT WITHIN 7 WORKING INTERNATIONAL DAYS AND SEND POP DOCUMENTS IN BUYER'S COMPNAY NAME TO BUYER VIA BANK TO BANK AND A COPY VIA EMAIL TO BUYER AND REPRESENTATIVE 9 SETS BELOW:

- (a), CERTIFICATE OF ORIGIN
- (b), PRODUCT PASSPORT
- (c), COMMERCIAL INVOICE
- (d), COMPANY TAX PAYER CERTIFICATE
- (e), FRESH SGS REPORT

-(f), TANK RECEIPT

-(g), Q88 AND QUALITY SPECIFICATION

-(h), BILL OF LADING -(i), 2% PB

6, BUYER NOTIFIES SELLER BY OFFICIAL WRITTEN NOTICE OF HIS BANK RECEIVING SELLER'S POP DOCUMENTS WHILST SELLER SENDS TO BUYER THE REGISTERED HARD COPY OF THE CONTRACT THROUGH COURIER SERVICE WITHIN 3 WORKING DAYS.

7, SHIPMENT COMMENCES AS SCHEDULED IN THE CONTRACT AND UPON ARRIVAL OF THE CARGO AT THE DISCHARGE PORT, BUYER'S INSPECTION TEAM CARRY OUT CIQ OR EQUIVALENT INSPECTION TO ASCERTAIN QUALITY AND QUANTITY.

8, PRODUCT IS DISCHARGED AFTER SUCCESSFUL INSPECTION INTO BUYER'S STORAGE FACILITY, BUYER'S BANK RELEASE PAYMENT FOR TOTAL VALUE OF THE PRODUCT TO SELLER'S BANK WITHIN 72 HOURS BY TT/MT 103.

9, SELLER SHALL PAY ALL PARTIES INVOLVED THEIR COMMISSION BY TT WITHIN 2 WORKING DAYS.

10, SECOND AND SUCCEEDING SHIPMENTS CONTINUES.

Buyers Acceptance:

