



FOB PROCEDURE HOUSTON/ROTTERDAM

1. Buyer issue ICPO containing details along with buyer's nominated TSA, company registration certificate and data page of buyer's Passport.
2. Seller issues commercial invoice of the product in tanks at the port, buyer sign and return commercial invoice along with an acceptance letter.
3. Seller issue a copy of SGS Report to buyer Tank farm company only to verify SGS Report. (this document is Strictly for Buyers Tank Company only to observe and verify)
4. Upon confirmation of successful Company, Seller leases and pays the buyer's tank for 7 days TSA (injection product) first and Buyer pays his Tank Farm Company for 3 days (Dip Test) after his Tank Farm Company has received the payment from Seller Company.
5. Seller issues following POP documents to buyer, buyer conducts Dip test on the product and makes the payment for the total value of product injected into the tanks through the means of T/T Transfer Bank to Bank or MT103-TT
 - a) Q&Q Report.
 - b) Injection Report.
 - c) Unconditional Dip test authorization let
 - d) Authorization to sell.
 - e) Fresh Update SGS Report. f)Authorization to verify physically the product in seller's tank (ATV) Rotterdam
6. Seller pays all intermediaries involved in the transaction and subsequently monthly shipments continue as per sales and purchase agreement contract between buyer and seller