



PROCEDURE (4) FOB RUSSIA PORT

- 1) Buyer issue LOI/ICPO address to seller refinery company name.
- 2) Seller issues Commercial Invoice to Buyer, Buyer contact Seller logistic company and sign Charter party Agreement (CPA) with them, Buyer signs and returns back CI to Seller along with:
 - a. **CHARTER PARTY AGREEMENT (CPA).**
- 3) Upon confirmation and approval of the CPA, Seller issue to buyer the NOR (Notice of readiness) to commence the injection of the product into buyer's Vessel and Injection commences as per agreed FOB SPOT Lift-able Quantity.
- 4) After completion of the Injection, the seller shall precede providing buyer with the following POP.
 - A. **INJECTION REPORT/PRODUCT PASSPORT ANALYSES DIP TEST B.**
 - COMMITMENT TO SUPPLY/TANK RECEIPT**
 - C. **BILL OF LADING/Q88 AND VESSEL MANIFEST. D.**
 - COMPANY LICENSE AND EXPORT LICENSE.**
 - E. **FRESH SGS QUALITY&QUANTITY F.**
 - UNDITIONAL DTA, IF NECESSARY.**
- 5) Upon Buyer's successful Q&Q dip test on the product Buyer makes the payment for the Total Value of the product injected into the Tanks through the means of TT/MT103.
- 6) Buyer release payment for the total cost of the product to Seller bank by swift TT Wire transfer, Seller issue Certificate of ownership in Buyers name.
- 7) Seller confirms Buyer payment and immediately releases payment to all intermediaries that Involved in the said transaction.