



## **PROCEDURE (2 B) TANKER TAKE OVER**

1. Upon acceptance of seller's Offer, buyer issues Purchase Order (ICPO) and document registration.

2. Upon acceptance of buyer ICPO, Seller issues Commercial Invoice, Buyer signs the commercial invoice and returns to seller, seller issues to Buyer the below listed documents for Buyer to confirm product existence.

**- CLEAN-ON-BOARD OCEAN BILL OF LADING.**

**- CARGO MANIFEST**

**-NON-WOODEN PACKAGING REPORT.**

3. Buyer immediately Pay for Transfer of ownership title and also the vessel charges to his destination port, upon confirmation of the payment seller issue certificate of ownership on the Buyers name and lease the below document to Buyer.

**a. Q&Q and Q88 b. ATB**

**c. Ullage Report d. Export License e.**

**Cargo Manifest**

\* NCNDA/IMFPA is signed by the involved parties.

4. Upon successful Q and Q including Dip Test, BUYER pays for product by Wire Transfer / Swift MT-103 into the Seller's account.

5. Seller releases original POP documents in buyer's name and Trans-loading commences.

6. Seller pays commissions to all intermediaries, Both Parties proceed with the signing for a 12 Months FOB Rotterdam contract upon completion of the first trial order

